



**COMPETITION TRIBUNAL
REPUBLIC OF SOUTH AFRICA**

Case No.: LM116Oct24

In the matter between:

Campobelo Investments, S.L

Primary Acquiring Firm

And

Seidor Solutions, S.L and Seidor Logistics S.L

Primary Target Firm

Panel: I Valodia (Presiding Member)
G Budlender (Tribunal Member)
A Ndoni (Tribunal Member)

Heard on: 31 January 2025

Decided on: 31 January 2025

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b)(ii) of the Competition Act, 1998 (“the Act”) the Competition Tribunal orders that–

1. the merger between the abovementioned parties be approved subject to the conditions set out in “**Annexure A**” in terms of section 16(2)(b) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Signed by: Imraan
Signed at: 2025-01-31 13:13:35 +02:00
Reason: Witnessing Imraan

Imraan Valodia

**Presiding Member
Prof. Imraan Valodia**

31 January 2025

Date

Concurring: Adv. Geoff Budlender SC and Ms Andiswa Ndoni



competitiontribunal
SOUTH AFRICA

Merger Clearance Certificate

Date : 31 January 2025

To : Bowmans Attorneys

Notice CT 10

About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

Contacting the Tribunal

The Competition Tribunal
Private Bag X24
Sunnyside
Pretoria 0132
Republic of South Africa
tel: 27 12 394 3300
fax: 27 12 394 0169
e-mail: ctsa@comptrib.co.za

Case Number: LM116Oct24

Campobelo Investments, S.L Ltd And Seidor Solutions, S.L and Seidor Logistics S.L

You applied to the Competition Commission on **24 October 2024** for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:

no conditions.

the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

The Registrar, Competition Tribunal

Signed by: Sibongile Mshoesho
Signed at: 2025-01-31 13:02:28 +02:00
Reason: Witnessing Sibongile Mshoesho
Sibongile Mshoesho

ANNEXURE A: CONDITION

CAMPOBELO INVESTMENTS S.L.

AND

SEIDOR SOLUTIONS S.L. AND SEIDOR LOGISTICS S.L.

CC CASE NUMBER:2024OCT0055

CONDITIONS

1. DEFINITIONS

In this document, the expressions used above will have the appropriate meanings assigned to them and the following and related expressions will bear the following meanings:

- 1.1. **“Act”** means the Competition Act No. 89 of 1998, as amended;
- 1.2. **“Acquiring Firm”** means Campobelo;
- 1.3. **“Approval Date”** means the date referred to in the Commission’s merger clearance certificate;
- 1.4. **“Campobelo”** means Campobelo Investments S.L.;
- 1.5. **“Commission”** means the Competition Commission of South Africa, a statutory body established in terms of section 19 of the Act;
- 1.6. **“Commission Rules”** means the Rules for the Conduct of Proceedings in the Competition Commission;
- 1.7. **“Conditions”** means the merger conditions set out herein;

- 1.8. **"Days"** means any day that is not a Saturday, Sunday or an official public holiday in South Africa;
- 1.9. **"HBU"** means any historically black university in South Africa such as University of Venda; University of Fort Hare; University of Limpopo; University of Western Cape; Walter Sisulu University;
- 1.10. **"HDP"** means historically disadvantaged persons as defined in section 3(2) of the Act;
- 1.11. **"IT"** means Information Technology;
- 1.12. **"Implementation Date"** means the date, occurring after the Approval Date, on which the Merger is implemented by the Merging Parties;
- 1.13. **"Merger"** means the acquisition by Campobelo of Seidor, as notified to the Commission under Case No. 2024OCT0055;
- 1.14. **"Merging Parties"** means Campobelo and Seidor;
- 1.15. **"Seidor"** means Seidor Solutions S.L. and Seidor Logistics S.L.;
- 1.16. **"South Africa"** means the Republic of South Africa; and
- 1.17. **"Tribunal"** means the Competition Tribunal of South Africa, a statutory body established in terms of section 26 of the Competition Act.

2. EDUCATIONAL FUNDING AND SKILLS DEVELOPMENT

- 2.1. The Acquiring Firm shall establish a bursary scheme, within 12 months of the Implementation Date, to benefit suitable HDP candidates under the age of 34 for training and development in the IT sector. The bursaries awarded to such candidates will cover their educational expenses, including but not limited to, tuition fees, costs such as residence fees, meals, books / cash allowances, a computer allowance and courses targeting relevant skills for HDP candidates enrolled at one or more HBUs.

- 2.2. The bursary scheme amount shall be no less than [REDACTED] and the Acquiring Firm shall pay that amount (in aggregate) to one or more HBUs.
- 2.3. The Acquiring Firm will instruct the HBU/s to award the bursary scheme to suitable HDP candidates within 2 (two) years of the Implementation Date.

3. MONITORING

- 3.1. The Acquiring Firm will notify the Commission in writing of the Implementation Date within 10 (ten) Days of its occurrence.
- 3.2. The Acquiring Firm shall, within 10 (ten) Days of the establishment of the bursary scheme and payment of the bursary scheme amount, submit an affidavit from a director confirming compliance with this part of the Conditions (as set out in clause 2).
- 3.3. No more than 3 (three) years after the establishment of the bursary fund, the Acquiring Firm shall submit to the Commission written confirmation from the HBU/s, confirming that all funds from the bursary scheme have been allocated and distributed by the HBU/s in compliance with the balance of clause 2.
- 3.4. The Commission may, at any time, request the Acquiring Firm to provide any additional documents and information it requires to verify compliance with the Conditions.

4. APPARENT BREACH

- 4.1. Should the Commission receive any complaint in relation to non-compliance with the above Conditions, or otherwise determines that there has been an apparent breach by the Acquiring Firm of these Conditions, the alleged breach shall be dealt with in terms of Rule 39 of the Commission Rules.

5. VARIATION

- 5.1. The Merging Parties and/or the Commission may at any time, on good cause shown and on notice to the other, apply to the Tribunal for any of the Conditions to be waived, relaxed, modified or substituted.

6. GENERAL

- 6.1. All correspondence in relation to the Condition must be submitted to the following e-mail address: mergerconditions@compcom.co.za and ministry@thedtic.gov.za.